

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ANDREW - PROPOSED PROPERTY TAX LEVY **CITY #:** 49-448
ANDREW Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 06:00 PM Meeting Location: Andrew City Hall 11 E. Benton Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 andrew.municipalimpact.com

City Telephone Number
 (563) 672-3570

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,062,373	8,652,743	8,652,743
Consolidated General Fund	62,584	62,584	59,955
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,879	8,879	19,761
Support of Local Emergency Mgmt. Comm.	3,946	3,946	3,952
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,657	7,657	6,916
Other Employee Benefits	1,085	1,085	2,964
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	8,062,373	8,652,743	8,652,743
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	84,151	84,151	93,548
CITY REGULAR TAX RATE	10.43757	9.72536	10.81149
Taxable Value for City Ag Land	18,696	17,960	17,960
Ag Land	57	57	54
CITY AG LAND TAX RATE	3.00375	3.17372	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	570	501	-12.11
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	570	501	-12.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in liability/property insurance.

